## **FISCAL NOTE**

# SB 1519 - HB 1875

March 24, 2003

**SUMMARY OF BILL:** Removes the professional privilege tax levied on attorneys.

### **ESTIMATED FISCAL IMPACT:**

**Decreases State Revenues - \$6,450,000** 

#### Estimate assumes:

- A professional privilege tax rate of \$400.
- A total of 16,126 licensed attorneys currently paying the professional privilege tax.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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